LRQA Independent Assurance Statement

Relating to Schmidt-Clemens Spain, S.A.U.'s GHG Report for the 2025 calendar year

Terms of Engagement

This Assurance Statement has been prepared for Schmidt-Clemens Spain, S.A.U.

LRQA España S.L.U (hereafter referred to as "LRQA") was commissioned by Schmidt-Clemens Spain, S.A.U. to assure its GHG Report for the calendar year 2025 (hereafter referred to as "the Report").

The Report relates to direct GHG emissions, energy indirect GHG emissions and other indirect GHG emissions related to goods, process and packaging consumables and services used by Schmidt-Clemens Spain, S.A.U. and for activities related to transport.

Schmidt-Clemens Spain, S.A.U.'s geographical boundary includes its operations located in Murieta, Navarra, Spain. The main activities of the organization include the manufacture of heat and resistant alloy tubes and parts by centrifugal casting for petrochemical, metallurgical and fertilizer industries and the GHG emissions have been consolidated using an operational control approach.

GHG emissions related to the transportation of products managed by the client after leaving the plant have been excluded from the inventory due to the difficulty of obtaining representative data for this category. In addition, the purchase of equipment, emissions associated with machining and metal fabrication operations, and purchases of auxiliary materials below €10,000 from product families considered non-relevant to the activity have also been excluded, due to the complexity of quantification and their estimated contribution of only 2% of total GHG emissions.

Management Responsibility

Schmidt-Clemens Spain, S.A.U.'s Quality Assurance Area was responsible for preparing the claim, Report and consideration of ISO 14064-1:2018 and for maintaining effective internal controls over the data and information disclosed. LRQA's responsibility was to carry out an assurance engagement on the Report in accordance with our contract with Schmidt-Clemens Spain, S.A.U.

Ultimately, the Report has been approved by, and remains the responsibility of Schmidt-Clemens Spain, S.A.U.

LRQA's Approach

Our verification has been conducted in accordance with ISO 14064–3:2019, '*Specification with guidance for verification and validation of greenhouse gas statements*' to provide limited assurance that GHG data as presented in the Report have been prepared considering ISO 14064–1:2018, '*Specification with guidance at the organizational level for quantification and reporting of greenhouse gas emissions and removals'.*

To form our conclusions the assurance engagement was undertaken as a sampling exercise and covered the following activities:

- Conducted site tours of the facilities and reviewed processes related to the control of GHG emissions data and records;
- Interviewed relevant staff of the organization responsible for managing GHG emissions data and records; and
- Verified historical data and records at an aggregated level for the calendar year 2025.

Level of Assurance & Materiality

In accordance with our contract agreement, the assurance was conducted at a limited level of assurance at a materiality of 5%. The opinion expressed in this Assurance Statement has been accordingly formed.

LRQA's Opinion

Based on LRQA's approach nothing has come to our attention that would cause us to believe that the GHG emissions for direct GHG emissions, energy indirect GHG emissions and other indirect GHG disclosed in the Report as summarized in Table 1 below are not materially correct and that the Report has not been prepared considering ISO 14064–1:2018.

LRQA's Recommendations

To further improve the consistency and accuracy of the results, the following actions are recommended:

- Continue progressing the completeness and consolidation of the GHG emissions inventory by strengthening the availability and quality of the data required to achieve an increasingly comprehensive and representative quantification of the organization's carbon footprint.
- Strengthen the base year recalculation methodology by establishing more precise and robust criteria and procedures to improve the comparability of results over time and to reliably demonstrate emission reductions resulting from implemented improvement actions, including investments and process optimization projects.
- Increase the level of accuracy and automation in the calculation of the most significant carbon footprint categories, prioritizing those with the highest contribution to the emissions inventory. In this regard, it is recommended to further integrate primary data into operational and procurement processes, such as the weights of purchased materials, packaging, and components, in order to improve data quality and reduce reliance on estimations.

Signed

Dated: 17 September 2026

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VALIDATION & VERIFICATION
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Silvia Matabuena
LRQA Lead Verifier
LRQA reference number: SGI00002487

Table 1. Summary of Schmidt-Clemens Spain, S.A.U.'s, GHG Emissions Report 2025

Scope of GHG emissions	Tonnes CO_2e 2025
Direct GHG emissions (Category 1)	4 989
Energy indirect GHG emissions (Category 2, Location-based)	1 709
Energy indirect GHG emissions (Category 2, Market-based)	1 372
Indirect GHG emissions from transport (Category 3)	2 567
Indirect GHG emissions from goods and services used (Category 4)	35 133
Indirect GHG emissions from goods used	29 907
Indirect GHG emissions from services used	5 226
Location-based and Market-based are terminologies from Annex E of ISO 14064-1:2018.	