



LRQA Independent Assurance Statement

Relating to Schmidt-Clemens Spain, S.A.U.'s GHG Report for the 2022 calendar year

Terms of Engagement

This Assurance Statement has been prepared for Schmidt-Clemens Spain, S.A.U.

LRQA was commissioned by SCHMIDT-CLEMENS SPAIN, S.A.U. to assure its GHG Report for the calendar year 2022 (hereafter referred to as "the Report").

The Report relates to direct GHG emissions, energy indirect GHG emissions and other indirect GHG emissions related to goods, process and packaging consumables and services used by SCHMIDT-CLEMENS SPAIN, S.A.U. and transport and services used for the activity of the manufacture of heat and resistant alloy tubes and parts by centrifugal casting for petrochemical, metallurgical and fertilizer industries in Murieta, Navarra, Spain.

GHG emissions corresponding to the transport of employees have been excluded as they represent less than 1% of total GHG emissions. In addition, the transport of products managed by the customer from the plant's output and the GHG emissions associated with the use and end-of-life stage of the products manufactured by the organisation have not been considered, due to the difficulty in obtaining data that could represent this category and the diversity of products and their uses.

Management Responsibility

SCHMIDT-CLEMENS SPAIN, S.A.U. 's Sustainability Area was responsible for preparing the claim, Report and conformity with ISO 14064-1:2018 and for maintaining effective internal controls over the data and information disclosed. LRQA's responsibility was to carry out an assurance engagement on the Report in accordance with our contract with SCHMIDT-CLEMENS SPAIN, S.A.U.

Ultimately, the Report has been approved by, and remains the responsibility of SCHMIDT-CLEMENS SPAIN, S.A.U.



LRQA's Approach

Our verification has been conducted in accordance with ISO 14064–3:2019, 'Specification with guidance for verification and validation of greenhouse gas statements' to provide limited assurance that GHG data as presented in the Report have been prepared in conformance with ISO 14064–1:2018, 'Specification with guidance at the organizational level for quantification and reporting of greenhouse gas emissions and removals'.

To form our conclusions the assurance engagement was undertaken as a sampling exercise and covered the following activities:

- conducted site tours of the facilities and reviewed processes related to the control of GHG emissions data and records;
- interviewed relevant staff of the organization responsible for managing GHG emissions data and records;
- verified historical data and records at an aggregated level for the calendar year 2022.

Level of Assurance & Materiality

In accordance with our contract agreement, the assurance was conducted at a limited level of assurance at a materiality of 5%. The opinion expressed in this Assurance Statement has been accordingly formed.

LRQA's Opinion

Based on LRQA's approach nothing has come to our attention that would cause us to believe that the GHG emissions for direct GHG emissions, energy indirect GHG emissions and other indirect GHG disclosed in the Report as summarized in Table 1 below are not materially correct and that the Report has not been prepared in conformance with ISO 14064–1:2018.

LRQA's Recommendations

Although verification has been possible, it is recommended that Schmidt-Clemens Spain, S.A.U. move towards procedures for greater control of the data by increasing the tools, such as the inclusion of partial closures at defined intervals and move towards a calculation method with greater robustness and more accurate results.

Signed

A handwritten signature in black ink, appearing to read 'Silvia Matabuena', written over a horizontal line.

Dated: 15 November 2023



Silvia Matabuena
LRQA Lead Verifier
LRQA reference number: SGI00002487



Table 1. Summary of SCHMIDT-CLEMENS SPAIN, S.A.U.'s, GHG Emissions Report 2022

Scope of GHG emissions	Tonnes CO₂e 2022 Year
Direct GHG emissions (Category 1)	6 576
Energy indirect GHG emissions (Category 2, Location-based)	3 350
Energy indirect GHG emissions (Category 2, Market-based)	5 550
Indirect GHG emissions from transport (Category 3)	3 328
Indirect GHG emissions from goods and services used (Category 4)	
Indirect GHG emissions from goods used	39 596
Indirect GHG emissions from services used	7 897
Location-based and Market-based are terminologies from Annex E of ISO 14064-1:2018.	

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